

Shire Human Genetic Therapies, Inc.  
 Massachusetts FY 2012 EDIP Annual Reporting Form

Business Name Shire Human Genetic Therapies, Inc.  
 Address Line 1 300 Shire Way  
 City Lexington  
 State MA  
 Zip 02421  
 Contact Frani Aufiero  
 Telephone 484-595-8225  
 Email Address [faufiero@shire.com](mailto:faufiero@shire.com)  
 Name of Project Shire Human Genetic Therapies, Inc.  
 Municipality Project is Located In Lexington  
 Date Project was Certified by EACC October 27, 2007  
 Industry by Sector 325412  
 FEIN 04-3027191

Net New Employees at Project Location

Net New Employees for Fiscal Year (July 1 through June 30)	341
Net Total Employees (Date of Certification by EACC through June 30)	1070
Number of Full Time (Hired During Fiscal Year) Employees that Reside in the Economic Target Area	13
Number of Net Total Employees (since Date of Certification) That Reside in the Economic Target Area	42

Total Investment at Project Location

Fiscal Year Investment (July 1 through June 30)	\$ 143,152,828.75
Total Investment (From Date of Certification by EACC through June 30)	\$ 629,561,801.98

State Benefits

Amount of 5% EOA Tax Credit Claimed for Fiscal Year	\$ -
Total Amount of 5% EOA Tax Credit Claimed Since Date of Certification	\$ -
Amount of 10% Abandoned Building Tax Deduction Claimed in Fiscal Year (if applicable)	\$ -

Local Benefits

Type of Incentive Received	TIF - XX
Fiscal Year Property Taxes Paid to Municipality	\$ 3,052,798.8
Fiscal Year Property Taxes Exempted due to TIF or STA	\$ 1,351,887.0
Total Taxes Paid to Municipality since Date of Certification	\$ 9,116,578.3
Total Taxes Exempted by Municipality since Date of Certification	\$ 2,959,617.4

Certified Project Status

Shire HGT's LTP expansion project has entailed the renovation and occupation of space at 125 Spring Street, 300 Shire Way and 500 Shire Way, each of which consist of office and R&D functions. In addition to the renovations of these three existing buildings, the project has included the construction of two new facilities at LTP: Building 200 and Building 400. Shire HGT broke ground for Building 400 and Building 200 in May 2008 and April 2010 respectively. Both buildings became operational and fully occupied in late 2011. Building 400 serves as the location for Shire HGT's technical operations (manufacturing) for the development of specialty products. As with 125 Spring Street and Buildings 300 and 500, Building 200 facilitates office and research and development activities. In total, Shire's investment at LTP includes the overall use of an approximate 600,000 square foot campus.

From October 2007 through June 30, 2012, Shire HGT's LTP project has resulted in the following:

- The creation of over 1,070 full-time Massachusetts-based jobs;
- Over \$630 million of investment at LTP, including the cash purchase of certain properties on the LTP campus, some of which the Company previously leased, for \$165 million; and
- The retention of approximately 550 Massachusetts-based jobs.

Shire HGT intends to continue to make capital investments and create net new full time jobs at the LTP.

Please note that "Fiscal Year Property Taxes Paid to Municipality" excluded Community Preservation Act payments of \$91,584 for FY 2012. Additionally, Shire notified the Town of Lexington in an December 2011 of revisions to the "Local Benefits" section with respect to the FY 2011 EDIP Report. These changes noted the following: 1) Through FY 2011, property taxes paid to the municipality were \$2,858,371; 2) FY 2011 property taxes exempted due to the TIF were \$535,288; 3) Total taxes paid to the municipality since Date of Certification for all LTP parcels (FY09-FY11) were \$6,063,780; and 4) Total taxes exempted by municipality since date of certification (2007-FY11) were \$1,607,730. In FY 2012, Shire paid property taxes of \$2,247,493 for TIF parcels and \$805,306 of property tax on non-TIF parcels.

Please also note under "State Benefits," that in FY 2012, Shire HGT generated a \$3,904,819 5% EOA/EDIP Tax Credit. Based on the company's excise tax liability and utilization of pre FY 2012 ITC and R&D tax credit carryforwards, none of the FY 2012 credits that were generated were claimed on the 2011 tax return filing. Rather, these amounts were carried forward to future tax years as per the filing requirements. Since certification, Shire HGT has generated \$17,500,000 5% EOA/EDIP Tax Credits.