

Shire Human Genetic Therapies, Inc.  
 Massachusetts FY 2011 EDIP Annual Reporting Form

Business Name Shire Human Genetic Therapies, Inc.  
 Address Line 1 300 Shire Way  
 City Lexington  
 State MA  
 Zip 02421  
 Contact Frani Aufiero  
 Telephone 484-595-8225  
 Email Address [faufiero@shire.com](mailto:faufiero@shire.com)  
 Name of Project Shire Human Genetic Therapies, Inc.  
 Municipality Project is Located In Lexington  
 Date Project was Certified by EACC October 27, 2007  
 Industry by Sector 325412  
 FEIN 04-3027191

Net New Employees at Project Location

Net New Employees for Fiscal Year (July 1 through June 30)	122
Net Total Employees (Date of Certification by EACC through June 30)	729
Number of Full Time (Hired During Fiscal Year) Employees that Reside in the Economic Target Area	8
Number of Net Total Employees (since Date of Certification) That Reside in the Economic Target Area	29

Total Investment at Project Location

Fiscal Year Investment (July 1 through June 30)	\$ 241,034,997.37
Total Investment (From Date of Certification by EACC through June 30)	\$ 486,408,973.23

State Benefits

Amount of 5% EOA Tax Credit Claimed for Fiscal Year	\$ -
Total Amount of 5% EOA Tax Credit Claimed Since Date of Certification	\$ -
Amount of 10% Abandoned Building Tax Deduction Claimed in Fiscal Year (if applicable)	\$ -

Local Benefits

Type of Incentive Received	TIF - XX
Fiscal Year Property Taxes Paid to Municipality	\$ 2,858,370.8
Fiscal Year Property Taxes Exempted due to TIF or STA	\$ 535,315.8
Total Taxes Paid to Municipality since Date of Certification	\$ 4,707,386.1
Total Taxes Exempted by Municipality since Date of Certification	\$ 1,481,780.7

Certified Project Status

Shire HGT's expansion project has entailed the renovation and occupation of space at the Lexington Technology Park (LTP). In addition to the renovations of existing buildings at LTP, the project has included the construction of two new facilities at LTP: Building 200 and Building 400. Shire HGT broke ground for Building 400 and Building 200 in May 2008 and April 2010 respectively. The Company made significant progress with respect to its construction schedule, and both buildings are scheduled to be fully occupied by October 2011. Building 400 serves as the location for Shire HGT's technical operations (manufacturing) for the development of specialty products. As with 125 Spring Street and Buildings 300 and 500, Building 200 facilitates office and research and development activities. In total, Shire's investment at LTP includes the overall use of an approximate 600,000 square foot campus.

From October 2007 through December 31, 2010, Shire HGT's LTP project has resulted in the following:

- The creation of over 550 full-time Massachusetts-based jobs;
- Over \$487 million of investment at LTP, including the cash purchase of certain properties on the LTP campus, some of which the Company previously leased, for \$165 million; and
- The retention of approximately 550 Massachusetts-based jobs.

Shire HGT intends to place approximately \$165 million of capital investments in service at LTP in 2011. Additionally, the Company intends to create 150 new fulltime permanent jobs by December 31, 2011.

Please note that "Fiscal Year Property Taxes Paid to Municipality" excluded Community Preservation Act payments of \$85,751. Any changes or revisions with respect to the assessment, inflation factor, property taxes paid or other factors related to the "Local Benefits" section will be communicated throughout the year between Shire HGT and the Town of Lexington, and will be reflected in the FY 12 EDIP filing.

Please also note under "State Benefits," that in FY 2011, Shire HGT generated a \$7,707,276 5% EOA/EDIP Tax Credit. Based on the Company's excise tax liability and utilization of pre FY 2011 ITC and R&D tax credit carryforwards, none of the FY 2011 credits that were generated were claimed on the 2010 tax return filing. Rather, these amounts were carried forward to future tax years as per the filing requirements. Since certification, Shire HGT has generated \$13,595,181 5% EOA/EDIP Tax Credits.