

THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF REVENUE
FISCAL 2012 TAX LEVY LIMITATION FOR

LEXINGTON

FOR BUDGET PLANNING PURPOSES

Final Tax Rate Set

I. TO CALCULATE THE FY 2011 LEVY LIMIT

| | | |
|--------------------------------|-------------|-------------------------|
| A. FY 2010 Levy Limit | 115,979,751 | |
| A1. ADD Amended FY 2010 Growth | -45,032 | |
| B. ADD (IA + IA1) * 2.5% | 2,898,368 | |
| C. ADD FY 2011 New Growth | 3,426,550 | |
| D. ADD FY 2011 Override | 0 | |
| E. FY 2011 Subtotal | 122,259,637 | I. \$122,259,637 |
| F. FY 2011 Levy Ceiling | 199,342,980 | FY 2011 Levy Limit |

II. TO CALCULATE THE FY 2012 LEVY LIMIT

| | | |
|--------------------------------|-------------|--------------------------|
| A. FY 2011 Levy Limit from I. | 122,259,637 | |
| A1. ADD Amended FY 2011 Growth | | |
| B. ADD (IIA + IIA1) * 2.5% | 3,056,491 | |
| C. ADD FY 2012 New Growth | 3,346,536 | |
| D. ADD FY 2012 Override | 0 | |
| E. FY 2012 Subtotal | 128,662,664 | II. \$128,662,664 |
| F. FY 2012 Levy Ceiling | 200,667,183 | FY 2012 Levy Limit |

III. TO CALCULATE THE FY 2012 MAXIMUM ALLOWABLE LEVY

| | |
|---|----------------------|
| A. FY 2012 Levy Limit from II. | 128,662,664 |
| B. FY 2012 Debt Exclusion(s) | 5,721,834 |
| C. FY 2012 Capital Expenditure Exclusion(s) | 0 |
| D. FY 2012 Stabilization Fund Override | 0 |
| E. FY 2012 Other Adjustment | 0 |
| F. FY 2012 Water / Sewer | 0 |
| G. FY 2012 Maximum Allowable Levy | \$134,384,498 |

NOTE : The information was Approved on 12/12/2011.

Robert F. Lent, Director of Assessing, Lexington, 781-862-0500
(Board of Assessors)

11/28/2011 10:20 PM
(Date)

Signed under authorization of the Board of Assessors. Original on file wit...
(Comments)