

5000 Fixed Charges

Currently all Employee Benefits and Insurance costs are covered by the Town with the exception of the following: Athletic Insurance rider (this will be moved to this section); Foreign Travel Insurance rider (this will be moved to this section). In addition, Photocopier leases and other applicable leases will also be moved to this section as accounts are set up to carry these budgets and expense lines.

5000 FIXED CHARGES: Retirement and insurance programs, rental of land and buildings, debt service for current loans, and other recurring items, which are not generally provided for under another function.
Employee Benefits & Insurance(5100,5200) Employer Retirement Contributions (5100) Insurance for Active Employees (5200) Insurance for Retired School Employees (5250) Other Non Employee Insurance (5260) Insurance premiums for property , fire, liability, fidelity bonds, Judgments against the school district resulting from self-insurance
Rental Lease, Interest & Other Fixed Charges(5300,5400,5500) Rental-Lease Equipment(5300) Annual operating lease/rental costs, Annual capital lease/rental costs (For a three year period, starting in FY'98) Rental-Lease Buildings(5350) Other Fixed Charges(5500) Costs of public safety inspections, Bank Charges Other Fixed Charges(5550) Salaries of crossing guards,

Future budgets will show accounts in this section. Typical expenditures that will appear here are employee assistance program, insurance expenses, photocopier leases, or rental of facilities.

Employee Benefits: Information on the cost of benefits as a shared expense is located at <http://www.lexingtonma.gov/2000%20Shared%20Expenses.pdf>