



# Lexington Public Schools

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To: Paul Ash, Superintendent

From: Mary Ellen Dunn, Assistant Superintendent for Finance and Business

Date: March 3, 2009

Re: Revision to 2<sup>nd</sup> Quarter Report Regular Transportation Budget Projection

LINE NO.	ROLL UP	Sum of APPROP	Sum of ADJ	Sum of BUDGET	Sum of FY09 YTD EXP/ENC	Sum of % EXP/ENC YTD	Sum of 2009 PROJECT ED	Sum of FY09 Proj. Exp YTD	Sum of FY09 Proj Balance
44	TRANSPORTATION	\$494,596	\$0	\$494,596	\$462,340	93.48%	\$85,573	\$547,913	(\$53,317)

The review of the projection for transportation is complete and the projection has reduced a net of \$54,282. The adjustments are as follows:

- The Fuel Escalation projection was reduced from \$30,000 to \$4,838, resulting in a \$25,162 savings in the encumbrance for this year's contract. \$(25,162)
- The purchase order has been adjusted to the routes being billed versus the projection of routes. This reduction has netted an additional \$32,310. (32,310)
- Revenue updates and recent deposits bring the projected revenue shortfall down from \$25,000 to \$22,340. Review of the impact of financial assistance for all programs is pending completion. 22,340
- Emergency Response Incident and High School Extra Days 5,850
- FY08 Private School Bus offset to Transportation Revolving Fund 60,573  
 New Projected Budget Adjustment added to YTD EXP/ENC \$31,291

The revised transportation projection for the third quarter is a balance of \$965 and will continue to increase as revenue is collected for this year's program. All revenue collected for next year's program will be used for next year's program.

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44	TRANSPORTATION	\$494,596	\$0	\$494,596	\$462,340	93.48%	\$31,291	\$493,631	\$965