



Lexington Public Schools

146 Maple Street ♦ Lexington, Massachusetts 02420

Mary Ellen N. Dunn.
Assistant Superintendent for Finance and Business

Tel: (781) 861-2563

Fax: (781) 863-5829

mdunn@sch.ci.lexington.ma.us

To: Paul Ash, Superintendent

From: Mary Ellen Dunn, Assistant Superintendent for Finance and Business

Date: March 3, 2009

Re: Revision to 2nd Quarter Report Regular Transportation Budget Projection

LINE NO.	ROLL UP	Sum of APPROP	Sum of ADJ	Sum of BUDGET	Sum of FY09 YTD EXP/ENC	Sum of % EXP/ENC YTD	Sum of 2009 PROJECT ED	Sum of FY09 Proj. Exp YTD	Sum of FY09 Proj Balance
44	TRANSPORTATION	\$494,596	\$0	\$494,596	\$462,340	93.48%	\$85,573	\$547,913	(\$53,317)

The review of the projection for transportation is complete and the projection has reduced a net of \$54,282. The adjustments are as follows:

1. The Fuel Escalation projection was reduced from \$30,000 to \$4,838, resulting in a \$25,162 savings in the encumbrance for this year's contract. \$(25,162)
2. The purchase order has been adjusted to the routes being billed versus the projection of routes. This reduction has netted an additional \$32,310. (32,310)
3. Revenue updates and recent deposits bring the projected revenue shortfall down from \$25,000 to \$22,340. Review of the impact of financial assistance for all programs is pending completion. 22,340
4. Emergency Response Incident and High School Extra Days 5,850
5. FY08 Private School Bus offset to Transportation Revolving Fund 60,573
- New Projected Budget Adjustment added to YTD EXP/ENC \$31,291

The revised transportation projection for the third quarter is a balance of \$965 and will continue to increase as revenue is collected for this year's program. All revenue collected for next year's program will be used for next year's program.

LINE NO.	ROLL UP	Sum of APPROP	Sum of ADJ	Sum of BUDGET	Sum of FY09 YTD EXP/ENC	Sum of % EXP/ENC YTD	Sum of 2009 PROJECT ED	Sum of FY09 Proj. Exp YTD	Sum of FY09 Proj Balance
44	TRANSPORTATION	\$494,596	\$0	\$494,596	\$462,340	93.48%	\$31,291	\$493,631	\$965