

TOWN OF LEXINGTON GROUP LIFE INSURANCE BOSTON MUTUAL LIFE INSURANCE COMPANY

Basic Life Insurance with basic AD & D

\$5,000 Term Life Policy

21 Pay periods - \$1.20 per paycheck

26 pay periods - \$0.97 per paycheck



Optional Term Life Insurance

Less than 35 yrs old	\$0.14 per \$1,000
35-44 yrs old	\$0.22 per \$1,000
45-54 yrs old	\$0.53 per \$1,000
55-70 yrs old	\$1.41 per \$1,000

Rates for FY 2004 – July 1, 2003 through June 30, 2004

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Town of Lexington Benefits

Richard J. White, Town Manager
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OPTIONAL LIFE INSURANCE PLAN COSTS FOR 21 PAY DAYS/YEAR

	0.00014	0.00022	0.00053	0.00141 (Rate per \$1,000)
Coverage	Age <35	Age 35-44	Age 45-54	Age 55-70
5000	0.40	0.63	1.51	4.03
10000	0.80	1.26	3.03	8.06
15000	1.20	1.89	4.54	12.09
20000	1.60	2.51	6.06	16.11
25000	2.00	3.14	7.57	20.14
30000	2.40	3.77	9.09	24.17
35000	2.80	4.40	10.60	28.20
40000	3.20	5.03	12.11	32.23
45000	3.60	5.66	13.63	36.26
50000	4.00	6.29	15.14	40.29
55000	4.40	6.91	16.66	44.31
60000	4.80	7.54	18.17	48.34
65000	5.20	8.17	19.69	52.37
70000	5.60	8.80	21.20	56.40

Above bi-weekly rates are calculated for a 21 pay employee.

The current plan with Boston Mutual has a maximum benefit of \$74,000

This voluntary benefit can be purchased in \$1,000 units with a max of one times annual salary, less \$1,000 up to \$74,000.

100% of premium paid by employee

No physical exam required

Accidental death pays two times the elected benefit

Coverage terminates when the employee reaches 70 years of age, or upon retirement, whichever occurs first.